

# BRANDS+AM

## AUDIT REPORT

### To the general meeting of the International Floorball Federation

I have audited the annual accounts, the accounting records and the administration of the board of directors of International Floorball Federation for the year 2004.

These accounts and the administration of the Federation are the responsibility of the board of directors. My responsibility is to express an opinion on the annual accounts and the administration based on my audit.

I conducted my audit in accordance with generally accepted auditing standards according to the IAS. Those standards require that I plan and perform the audit to obtain reasonable assurance that the annual accounts are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the accounts. An audit also includes assessing the accounting principles used and their application by the board of directors, as well as evaluating the overall presentation of information in the annual accounts. As a basis for my opinion concerning discharge from liability, I examined significant decisions, actions taken and circumstances of the federation in order to be able to determine the liability, if any, to the federation of any board member. I also examined whether any board member has, in any other way, acted in contravention of the Federation Statutes, the Annual Accounts Act or the Articles of Association. I believe that my audit provides a reasonable basis for my opinion set out below.

The annual accounts have been prepared in accordance with the Annual Accounts Act and, thereby, give a true and fair view of the federation's financial position and results of operations in accordance with generally accepted accounting principles in accordance to IAS.

I recommend to the general meeting that the income statement and balance sheets be adopted, that the profit be dealt with in accordance with the proposal in the administration report and that the members of the board of directors be discharged from liability for the financial year.

Stockholm may 16th 2005



Mikael Brandstam

*Qualified Public Accountant*