

IFF - Financial Meeting, Stockholm, April 16th, 2012

Participants: Monica Bakke, Treasurer
Stefan Kratz, competition manager

Report on present issues

1. Equity

Right now equity is a bit tight, but this is also caused by the delay of invitations for U19 WFC 2012 that was not invoiced yet by the time of this meeting.

During the next 1-2 months there will be a lot of outgoing invoices, witch will further help on the situation. We are not worried, but we will continue to have focus on this.

2. Claims

During the first three months of 2012, we have received almost 9% payment of old claims, witch is a good trend.

But, what we see now due to the financial instability in Europe, is that East-European countries are holding back on state funding for sport, and therefore creating problems for some of our member nations in this region.

Other than this, the office staff keeps a close eye on all claims, and there is already dialogue with many of our members.

Upcoming meetings and issues

- To be decided after the CB meeting

Issues that need to be discussed or decided upon or taken action upon

- There is no doubt that the IFF has increased activity; with more member nations and more international games. All of this creates increased expenses, but until now there is an evenly spread of the cost, witch is only natural.

New ideas, etc...

- It was discussed whether the membership fee for an inactive member should stay on the lowest level to avoid increasing debt without participation.