CONTRACT FOR THE SOLUTION OF THE CASH FLOW CRISIS OF THE IFF U19 WORLD FLOORBALL CHAMPIONSHIPS 2019 LOCAL ORGANISING COMMITTEE

Between:

International Floorball Federation.

Alakiventie 2, 00850 Helsinki, Finland (hereafter IFF) as first party,

and

Floorball Canada (FC)

58 Blair Road, Cambridge, Ontario, Canada N1S 2J1 (hereafter LOC) as 2rd party

Now the parties agree upon the following in connection with the intervention of IFF to solve the Cash Flow Crisis of the U19 WFC 2019 Local Organiser Premier Floorball:

- This agreement is an addition to the original contract between IFF and LOC, for the organisation of the IFF Men U19 World Floorball Championships, which is still valid and in full force and signed by § 1. the two parties. This contract does not replace the original contract in any way...
- The liquidity situation for Premier Floorball, which is the operator of the U19 WFC 2019 for the LOC is resolved by IFF overtaking, by direct settlement of the Delhousie University invoice of 107.700 § 2. CAD, for the Teams Hotel reservation and the rent of the 2nd venue of the competition operated by the University.

The IFF is by overtaking the settlement, de facto borrowing the sum of 107.700 CAD to Floorball Canada/Premier Floorball.

- The total liquidity settlement, prior to the start of the WFC, handled by IFF, may not exceed § 3. 107.700 CAD/83.000 CHF.
- LOC/Premier Floorball must hand in, prior to IFF settlement of payments, a total list of all parties/companies, names and sums, of which have demanded prior payments. § 4.
- LOC/Premier Floorball has by signing this contract committed to the following payment plan in order to repay the IFF, so that the first part of 33% is paid back to IFF latest by July 31* 2019, the second part of 33% by the September 30* 2019 and the last part of 34% by December 31*, 2019.
- If LOC/Premier Floorball is not able to repay the full sum by the end of the fiscal yer 2019, the sanctions to LOC will be in accordance with the IFF License System 2.0.
- This additional agreement must be signed by Floorball Canada/Randy Saad, LOC/Anthony Mac Nell, and IFF accordingly before being valid and implementation of payments can be executed.
- The parties conserned agreed to keep the content of this agreement confidential with-in the Central Boards of both organisations.

This contract is signed in May 2019

Tomas Eriksson, President international Floorball Federation

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Randy Sa'd President Floorball Canada

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Floorball Canada

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