BRANDS-HAM

Stockholm 16th of October 2018

International Floorball Federatation IFF

Memorandum to the Centralboard of IFF regarding the fiscal years of 2016 and 2017.

During the auditing of the fiscal years of 2016 and 2017, the following has been noticed:

General

The book-keeping is kept in very good order.

Claims

I have noticed that some claims are old and over-due. Total claims are 479 632 CHF and claims earlier than 2016 is 255 006 CHF, that's more than 50 % of total claims.

What actions has IFF taken to ensure the claims are collected? Is there a substansial risk that some of the claims never get payed? My fears are that the claims are balanced at a too high value. I'd like to see a plan from IFF and CB on how to collect/settle/remove the claims.

I urge the IFF CB to take appropriate actions latest 181231.

Best regards

Mikael Brandstam
Public Qualified Accountant